

TABLE 1

OXFORDSHIRE COUNTY COUNCIL PENSION FUND
OVERALL VALUATION OF FUND AS AT 31st DECEMBER 2023

Investment	COMBINED PORTFOLIO 01.10.2023	Brunel Pension Partnership Active Equities		Brunel Pension Partnership Passive Equities		Legal & General Fixed Interest		Brunel Pension Partnership Fixed Interest		Brunel Pension Partnership Property		Brunel Pension Partnership Other Investments		In House Other Investments		COMBINED PORTFOLIO 31.12.2023		Target %		
	Value £' 000	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value	Value £' 000	% of Total Value			
EQUITIES																				
UK Equities*	343,389	345,717	27.0%	18,112	3.1%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	363,829	10.8%	10.0%
Emerging Market Equities																				
Global Equities		932,428																		
Overseas Equities																				
Total Overseas Equities	1,405,148	932,428	72.9%	566,151	96.9%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	1,498,579	44.5%	41.0%
BONDS																				
UK Gilts	18,471	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0
Corporate Bonds	121,253	0	0.0%	0	0.0%	0	0.0%	134,001	25.9%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	134,001	4.0%	0
Overseas Bonds	10,834	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0
Index-Linked	144,884	0	0.0%	0	0.0%	0	0.0%	235,392	45.6%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	235,392	7.0%	0
Multi Asset - Credit	139,613	0	0.0%	0	0.0%	0	0.0%	147,129	28.5%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	147,129	4.4%	0
Total Bonds	435,055	0	0.0%	0	0.0%	0	0.0%	516,522	100.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	516,522	15.4%	16.0%
ALTERNATIVE INVESTMENTS																				
Property	226,387	0	0.0%	0	0.0%	0	0.0%	0	0.0%	204,253	93.9%	0	0.0%	22,955	6.5%	227,208	6.8%	227,208	6.8%	8.0%
Private Equity	393,993	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	129,916	31.3%	274,042	77.7%	403,958	12.0%	403,958	12.0%	10.0%
Multi Asset - DGF	66,883	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0.0%
Infrastructure	96,208	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	88,255	21.3%	17,425	4.9%	105,680	3.1%	105,680	3.1%	5.0%
Secured Income	124,831	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	131,780	31.7%	0	0.0%	131,780	3.9%	131,780	3.9%	5.0%
Private Debt	58,103	0	0.0%	0	0.0%	0	0.0%	0	0.0%	0	0.0%	65,337	0.0%	0	0.0%	65,337	1.9%	65,337	1.9%	5.0%
Total Alternative Investments	966,405	0	0.0%	0	0.0%	0	0.0%	0	0.0%	204,253	93.9%	415,288	100.0%	314,422	89.2%	933,963	27.8%	933,963	27.8%	33.0%
CASH	62,470	147	0.0%	0	0.0%	-43	100.0%	0	0.0%	13,186	6.1%	-164	0.0%	38,195	10.8%	51,321	1.5%	51,321	1.5%	0.0%
TOTAL ASSETS	3,212,467	1,278,292	100.0%	584,263	100.0%	-43	100.0%	516,522	100.0%	217,439	100.0%	415,124	100.0%	352,617	100.0%	3,364,214	100.0%	3,364,214	100.0%	100.0%

% of total Fund

38.00%

17.37%

0.00%

15.35%

6.46%

12.34%

10.48%

100.00%